

27th March, 2001

COMPANY ANNOUNCEMENT

Quote

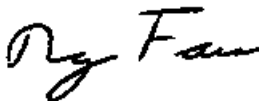
Maltacom p.l.c. wishes to announce that its Third Annual General Meeting will be held at the Mediterranean Conference Centre, Valletta, Malta on Wednesday, 2nd May, 2001 at 10.00 a.m. for the purpose of considering and, if deemed proper, passing the following resolutions:

ORDINARY RESOLUTIONS

1. That the Annual Report and Financial Statements of the Company for the year ended 31st December, 2000 comprising the Financial Statements and the Directors' and Auditors' Report thereon be hereby received and approved.
2. That the Meeting approves the payment of a Net Dividend of LM0.03c0 (after taxation at the rate of 30% incurred by the Company) as recommended by the Directors, be hereby approved and paid. The payment of this Dividend is equivalent of the sum of Lm 3,039,314.64c0 net of tax (which represents a gross payment of Lm 4,341,878.05c7).
3. That the reappointment of Messrs KPMG Certified Public Accountants and Auditors as Auditors be hereby approved and the Board of Directors be hereby authorised to establish their remuneration.
4. To establish the maximum annual aggregate emoluments of the Directors at Lm150,000.
5. That the Directors be appointed in accordance with Article 56.5 (b) of the Memorandum and Articles of Association of the Company.

Shareholders on the Company's Register at the Central Securities Depository of the Malta Stock Exchange following closure of business on the 30th of March 2001, will receive notice of, and will be entitled to attend and to vote at the forthcoming Annual General Meeting of Maltacom p.l.c.

Unquote



Raymond Fava
Company Secretary