



2nd May, 2001

COMPANY ANNOUNCEMENT

QUOTE

Maltacom p.l.c. announces that the Government of Malta has appointed Professor Daniel Darmanin as Board Director of the Company.

This appointment is with effect from today, the 2nd of May, 2001 and will continue to be valid up to the date of the Fourth Annual General Meeting which will be held in the year 2002.

UNQUOTE

A handwritten signature in black ink, appearing to read "Ray Fava". The signature is fluid and cursive, written in a dark ink on a white background.

**Raymond Fava
Company Secretary**