

14th January, 2002

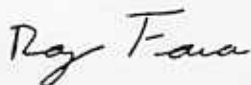
COMPANY ANNOUNCEMENT

QUOTE

Maltacom p.l.c. announces that it has appointed Bank of Valletta p.l.c. and N M Rothschild & Sons Limited as its advisors relating to the disposal of Maltacom's 20% shareholding in Vodafone Malta Limited.

An invitation for a non-binding expression of interest to acquire Maltacom's 20% shareholding in Vodafone Malta Limited is being issued.

UNQUOTE



Raymond Fava
Company Secretary