



28th February, 2002

QUOTE

COMPANY ANNOUNCEMENT

Maltacom p.l.c. wishes to announce that at the closure of nominations of candidates for the Election of Directors during the forthcoming Annual General Meeting of the Company, scheduled for May 2002, it had received and accepted after due verification, the following candidatures:

***Mr. Chris Agius
Mr. Joseph Baldacchino
Mr. Peter J. Baldacchino
Dr. Ray Fenech
Mr. Stephen Muscat
Mr. Charles Sacco
Mr. Simon Tabone
Mr. John Ellul Vincenti***

The three Board Directors will now be elected from amongst the above mentioned eight candidates, during the Company's Fourth Annual General Meeting scheduled to be held in May 2002.

UNQUOTE

**Raymond Fava
Company Secretary**