



25th April, 2002

COMPANY ANNOUNCEMENT

Quote

Notice is hereby given of the Fourth Annual General Meeting of Maltacom p.l.c. which is to be held at the Mediterranean Conference Centre, Valletta, Malta on Friday, 24th May, 2002, at 10.00 a.m. for the purpose of considering and, if deemed proper, approving the following resolutions.

ORDINARY RESOLUTIONS

1. That the Annual Report and Financial Statements of the Company for the year ended 31st December, 2001, comprising the Financial Statements and the Directors' and Auditors' Report thereon, be hereby received and approved.
2. That the Meeting approves the payment of a Net Dividend of Lm 0.03c2 (after taxation at the rate of 30% incurred by the Company) as recommended by the Directors. The payment of this Dividend is equivalent of the sum of Lm 3,241,935.62c0 net of tax (which represents a gross payment of Lm 4,631,336.59c 0).
3. That the reappointment of Messrs KPMG Certified Public Accountants and Auditors as Auditors, be hereby approved and the Board of Directors be hereby authorised to establish their remuneration.
4. To establish the maximum annual aggregate emoluments of the Directors at Lm150, 000.
5. That Directors be elected in accordance with Article 55.3 (b) of the Memorandum and Articles of Association of the Company.

Shareholders on the Company's Register at the Central Securities Depository of the Malta Stock Exchange following closure of business on the 24th of April, 2002, will receive notice of, and will be entitled to attend and to vote at the forthcoming Annual General Meeting of Maltacom p.l.c.

Unquote

A handwritten signature in cursive script, appearing to read "Ray Fava".

Raymond Fava
Company Secretary