



27th February, 2003

COMPANY ANNOUNCEMENT

QUOTE

Maltacom p.l.c. wishes to announce that at the closure of nominations of candidates for the Election of Directors during the forthcoming Annual General Meeting of the Company, scheduled for May 2003, it had received and accepted after due verification, the following four candidatures:

Mr. Peter J. Baldacchino

Mr. John Ellul Vincenti

Dr. Ray Fenech

Mr. Stephen Muscat

The three Board Directors will now be elected from amongst the above mentioned four candidates, during the Company's Fifth Annual General Meeting scheduled to be held in May 2003.

UNQUOTE

A handwritten signature in cursive script that reads "Ray Fava".

Raymond Fava
Company Secretary