



17th March, 2003

COMPANY ANNOUNCEMENT

QUOTE

Maltacom p.l.c. wishes to announce that it has today, Monday, the 17th of March, 2003, held a Press Conference during which it explained the position reached so far vis-à-vis its divestment of its 20% shareholding in Vodafone Malta Limited.

UNQUOTE

A handwritten signature in cursive script that reads "Ray Fava".

Raymond Fava
Company Secretary