



1st August, 2003

COMPANY ANNOUNCEMENT

QUOTE

Maltacom p.l.c. ("Maltacom") today announces that it has sold all its 20% shareholding in Vodafone Malta Limited to Vodafone International Holdings BV and Vodafone Nominees Limited (wholly owned subsidiaries of Vodafone Group Plc) for a cash consideration of thirty million Euros. Prior to exit Maltacom received a dividend from Vodafone Malta Limited.

Maltacom has been assisted by B.O.V. plc and Rothschild as its Financial Advisors.

UNQUOTE

A handwritten signature in cursive script, reading "Ray Fava".

**Raymond Fava
Company Secretary**