



16th December, 2003

COMPANY ANNOUNCEMENT

Quote

Maltacom p.l.c. wishes to announce that with effect from Monday, the 15th of December, 2003, the Government of Malta appointed Mr. Sonny Portelli as non-executive Chairman of the Company.

Further to the above, the Government of Malta has also appointed Mr. Alfred Rizzo as Board Director of the Company.

Unquote

A handwritten signature in cursive script that reads "Ray Fava".

**Raymond Fava
Company Secretary**