



30th December, 2003

COMPANY ANNOUNCEMENT

QUOTE

The Board of Directors of Maltacom p.l.c. has co-opted Mr. John Sevasta to the Board on Monday, the 29th of December, 2003.

Mr. Sevasta was chosen to represent the workers of Maltacom p.l.c. as Worker Director in the election which was held on Friday, the 28th of November, 2003.

Mr. Sevasta's term of office as Worker Director commences on the 1st of January, 2004.

The Board of Directors expressed its appreciation for the co-operation and services of Mr. Mansueto Grech the outgoing Worker Director, and wished him success in his career with the Company.

UNQUOTE

A handwritten signature in cursive script that reads "Ray Fava".

**Raymond Fava
Company Secretary**