



27th February 2004

COMPANY ANNOUNCEMENT

QUOTE

Maltacom p.l.c. wishes to announce that at the closure of nominations of candidates for the Election of Directors during the forthcoming Annual General Meeting of the Company, scheduled for May 2004, it had received and accepted after due verification, the following four candidates:

Mr. Peter J. Baldacchino
Mr. John Ellul Vincenti
Mr. Stephen Muscat
The Noble Paul Testaferrata Moroni Viani

The three Board Directors will now be elected from amongst the above mentioned four candidates, during the Company's Sixth Annual General Meeting scheduled to be held on the 21st of May 2004.

UNQUOTE

A handwritten signature in cursive script that reads "Ray Fava".

**Raymond Fava
Company Secretary**