

MELITA CAPITAL PLC

Gasan Centre, Imrieheil By-Pass, Birkirk

C-47318

Date 23 December 2010
Company Melita Capital plc
Description Increase in issued share capital of Melita Capital plc
Announcement Code MLT05

This is a company announcement being made by Melita Capital plc (the "Company") in accordance with Chapter 5 of the Listing Rules:

QUOTE:

The Company advises that on 21 December 2010 the shareholders in general meeting approved the increase of the authorised share capital of the Company from €1,000,000 to €5,000,000 and that on the same date the issued share capital of the Company was increased from €176,400 to €4,676,400 divided into 4,676,400 ordinary shares of a nominal value of €1.00 per share, each fully paid up, further to the issue and allotment of 4,500,000 ordinary shares of a nominal value of €1.00 each to Superholdco Limited, which as set out in the company announcement (MTL04) dated 22 December 2010, with effect from 21 December 2010 became the new majority shareholder of the Company.

As a result of the above, the shareholding in the Company is currently split as follows:

Superholdco Limited	4,676,399 ordinary shares	99.99998% shareholding; and
Honey II Group Limited	1 ordinary share	00.00002% shareholding

The issued share capital of the Company was increased by a €4.5 million injection of capital in cash from the said new majority shareholder Superholdco Limited, which is ultimately owned by the previous shareholders of the Company. The funds will be on-lent to Melita Mobile Limited (in which the Company holds a 30% shareholding) to be used for the continued operation and development of its mobile business.

Financial reporting – Melita Capital plc Update

The Board reports that Melita Infrastructure Limited (a fully-owned subsidiary of the Company) continues to perform as expected underpinned by the on-growth in demand for IP based

services from Melita plc. As a result, the financials for the Company are in line with expectations. In addition, the shareholders' continued confidence in the Melita Mobile business was recently demonstrated by the aforementioned investment of €4.5 million into the share capital of the Company to be used to fund the ongoing growth of Melita Mobile Limited.

UNQUOTE

By order of the Board.



Henri Mizzi

Company Secretary
Melita Capital plc