

COMPANY ANNOUNCEMENT

The following is a Company Announcement by Mediterranean Maritime Hub Finance p.l.c. [C 76597] (the 'Company') of Mediterranean Maritime Hub, Jetties Wharf, Marsa MRS 1152, Malta pursuant to the Capital Markets Rules issued by the Malta Financial Services Authority (Rule 5.16).

QUOTE

The Company refers to its announcement of the 27th January, 2023.

The Company is further informed that following negotiations and discussions between the parties involved, Virtu Holdings Limited [C30642] and LTV Developments Ltd [C95089] (the 'Acquirers') have made a conditional offer, subject to execution of legally binding definitive documentation, to the Guarantor and its shareholders (collectively the 'Vendors') by means of which the Acquirers have proposed to purchase either (a) a 70% shareholding in the Guarantor following completion of a restructuring pursuant to which, inter alia, the current MMH Group of Companies shall be restructured and a new operating company incorporated which will take over the operations of the group, or (b) a 70% shareholding in any newly incorporated company/ies which take over all or a substantial part of the operations, business, assets and activities of the MMH Group. This offer is subject to the Vendors entering into, by no later than 30 June 2023, legally binding definitive documentation setting out, inter alia, the conditions which need to be fulfilled in order for the Acquirers to proceed with the acquisition described above.

The Company announces that the Guarantor has requested authorisation for the transaction to proceed from the local competent authorities, in line with the Guarantor's obligations arising from a public deed of the 1st August, 2016 concerning the transfer by temporary emphyteusis of the site in Grand Harbour, Marsa, today known as the Mediterranean Maritime Hub. The transaction described above therefore remains subject to the above-mentioned approvals being issued and the transaction becoming unconditional.

The MMH Group reiterates its optimism for the proposed transaction to be concluded once all transactional documents have been negotiated and finalised, the relevant restructuring is completed, the above-mentioned approvals have been obtained and the transaction becoming unconditional.

The Company will keep the market informed of any developments in respect of the above-mentioned subject matter.

UNQUOTE

By order of the Board.



DR. MICHAEL ZAMMIT MAEMPEL

COMPANY SECRETARY

25th April, 2023