

MMS/DSD/MSE01420

29 December 2020

The following is a Company Announcement issued by MAPFRE Middlesea plc, pursuant to the Listing Rules of the Listing Authority.

Quote

MAPFRE Middlesea plc, have been informed by their institutional shareholder, namely MAPFRE Internacional, that they will be nominating and appointing Mr Jose Ramon Alegre as a Non-Executive Director on the Board of Directors of MAPFRE Middlesea plc. This appointment shall be in lieu of Mr Jaime Tamayo who has resigned from his position as MAPFRE EURASIA Regional CEO and Director of MAPFRE Middlesea p.l.c in order to take up other responsibilities within the MAPFRE Group. The said appointment is subject to regulatory clearance and approval by the Malta Financial Services Authority.

Mr Alegre is a Graduate of Economic and Business Sciences and Program for Management Development (IESE). He joined MAPFRE in 1999 as an Export Risk Analyst in MAPFRE Risk & Credit, in 2002 he was transferred to Puerto Rico as Sales Network Supervisor and in 2003 he took the position of Sales and Marketing Manager in MAPFRE Florida. He returned to Spain in 2007 to become Manager of Club MAPFRE. In 2012 he took on the function of Sales Manager of the proprietary network and from 2016 until December 2020 he was CEO of Verti Germany, which position he has held up to his appointment as CEO of the EURASIA Region in the MAPFRE Group as of 1 January 2021.

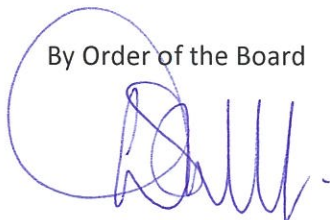
There are no other matters concerning either Mr Tamayo or Mr Alegre that require disclosure in terms of the Listing Rules.

The Board of Directors would like to thank Mr Tamayo for his contribution and guidance to MAPFRE Middlesea p.l.c during his tenure as a Director of the Board, over the past years.

Both the aforementioned resignation and appointment shall be effective as from 1 January 2021.

Unquote

By Order of the Board



Dr Daphne Sims Dodebier
Company Secretary