

COMPANY ANNOUNCEMENT

Date: 22nd June, 2005.

The following is a Company Announcement by Mizzi Organisation Finance plc pursuant to the Malta Financial Services Authority Listing Rule 8.6.8.3 in respect of the audited annual accounts of the guarantors of the company's bond issue.

Quote

The guarantors' consolidated financial statement have been prepared in accordance with the requirements of International Financial Reporting Standards and have been audited in accordance with International Standards on auditing. The respective Board of Directors have today authorised for issue these audited accounts, which will be available on the Mizzi Organisation's website <http://www.mizzioorganisation.com.mt>

Unquote



Hugh Mercieca
Company Secretary