

COMPANY ANNOUNCEMENT

New Bond Issue

The Board of Directors of Mizzi Organisation Finance plc announces that it has formally submitted an application to the Listing Authority of the MFSA requesting the admissibility to listing of a proposed issue of €25,000,000 new Bonds redeemable in 2019, but which may be redeemed earlier between 2016 and 2019. This issue shall be subject to an over-allotment option of the Mizzi Organisation Finance plc in an amount not exceeding €5,000,000. The Bonds shall be guaranteed by, Mizzi Holdings Limited, Consolidated Holdings Limited, Kastell Limited and the General Soft Drinks Co Ltd, (the "Guarantors"), jointly and severally between themselves and Mizzi Organisation Finance plc.

Subject to the Listing Authority granting its approval to the admissibility to listing on the Malta Stock Exchange and subject to the effective admission thereof on the Official List of the Malta Stock Exchange, it is envisaged that the proceeds of the said Bond Issue shall be primarily used for the redemption of the Mizzi Organisation Finance plc 6.7% Bond 2009 - 2012 (the "Maturing Bond"), and secondly, any remaining funds thereafter shall be used to refinance any of the Guarantors' existing bank facilities.

The Issuer intends to give preference to the holders of Mizzi Organisation Finance plc 6.7% Bond 2009 - 2012 who indicate their willingness to surrender their existing holding in favour of a holding in the new Bonds.

The Board therefore announces that it will consider 30th October 2009 as the cut-off date, and bondholders on the register on such date will be entitled to preferential treatment. The last trading date of the Maturing Bond will be 27th October 2009 and trading on the bond will be suspended from 28th October 2009 until further notice.

Preference shall also be given to the Mizzi Family (that is, individuals who are either directors or shareholders in any one of Mizzi Organisation Finance p.l.c, Demoncada Limited, Demoncada Holdings Limited, Daragon Limited, Maurice Mizzi Investments Limited and Investors Limited) and to Employees (that is, persons who are either directors or employees of companies within the Mizzi Organisation).

Further information on the said Bond Issue shall, subject to being provided with the necessary approvals from the Listing Authority, be available in a prospectus.


Hugh Mercieca
Company Secretary

21st October, 2009.