

COMPANY ANNOUNCEMENT

New Bond Issue

Following the company announcement issued on the 22nd October 2009, the Company hereby announces the issue of 6.2% €25,000,000 Bonds due on the 30 November 2019, subject to, in the case of over-subscription, an over-allotment option not exceeding €5,000,000. The nominal value per Bond is €100 and is being issued at par. The Issuer may exercise partial or full redemption of the outstanding bonds on any date falling between the 30th November 2016 and 30th November 2019, both days included. The Bonds are guaranteed on a joint and several basis between themselves and the Company, by Mizzi Holdings Limited (C813), Consolidated Holdings Limited (C1192), Kastell Limited (C2596) and The General Soft Drinks Company Limited (C1591), all of which have been registered under the laws of Malta.

The funds to be raised pursuant to this bond issue are partially earmarked for the redemption of the 6.7% Bond 2009 – 2012 issued by the Company in 2002, the “**2002 Bonds**”. Any remaining funds shall be used to refinance the Mizzi Organisation’s bank facilities. In this respect, the Company hereby announces to the public and to its holders of the 2002 Bonds, that it shall exercise its right to redeem early all of the 2002 Bonds which remain outstanding on the 31 May 2010.

The bonds are being issued to the general public in Malta with preference being provided as follows: -

- a) persons appearing on the register of the 2002 Bonds as at the 27 October 2009;

2002 Bondholders shall be preferred in terms of the allocation of the bonds applied for up to the level of their current holding, rounded up to the nearest €100 or rounded up to the nearest €1,000, subject to a minimum application of €1,000.


- b) persons who, as the 20 October 2009, are i) directors or employees of companies defined in the Prospectus as being companies constituting the Mizzi Organisation and/or ii) directors or shareholders in any one of the Issuer, Demoncada Limited, Demoncada Holdings Limited, Daragon Limited, Maurice Mizzi Investments Limited and Investors Limited.

The persons listed in this paragraph b) shall be benefit from a preferred allocation and discounted issue price of €97.5 per bond.

Notice is hereby also given that the Company has issued a Prospectus dated 29th October, as duly approved by the Listing Authority and submitted for registration with the Registrar of Companies. A formal notice shall be issued by the Company on the 2nd November 2009.

The bonds are expected to be listed on the Official List of the Malta Stock Exchange on 14th December 2009 and trading is expected to commence on 15th December 2009.

Copies of the Prospectus are available from the Company, Rizzo Farrugia & Co (Stockbrokers) Limited (as Sponsor to the bond issue), and other Authorised Financial Intermediaries as listed in Annex 8 of the Prospectus as from the 6th November 2009 during office hours. In addition, the Prospectus is also available electronically from the following websites: www.mizziorganisation.com and www.rizzofarrugia.com.



Hugh Mercieca
Company Secretary

30 October 2009.