

COMPANY ANNOUNCEMENT

Mizzi Organisation Finance plc

Update to the market

Date of Announcement	31 December 2024
Reference	93/2024
In terms of Chapter 5 of the Capital Markets Rules	

QUOTE

The board of directors of Mizzi Organisation Finance p.l.c. (C 29506) (the “**Company**”) hereby announces the acquisition of shares in Institute of English Language Studies Limited (C 7235) (“**IELS**”) by Mizzi Lease Limited (C 799) (“**Mizzi Lease**”), from FTI Holdings Malta Limited (C 9140) (“**FTI**”), pursuant to a share purchase agreement effective as of the date hereof. Mizzi Lease is a subsidiary of Mizzi Organisation Limited (C 813) (“**MOL**”), one of the guarantors of the €45,000,000 3.65% unsecured bonds 2028-2031 issued in terms of a prospectus dated 24 September, 2021.

IELS owns and operates an English language school, which has been in operation, teaching English as a foreign language, for almost 40 years. The school, located in Sliema, features 55 classrooms and has a capacity of 700 students. In addition, IELS owns and manages the Days Inn Hotel, a self-catering student residence offering excellent value accommodation close to the school, consisting of 54 hotel rooms and 45 studios.

Prior to the present transaction, Mizzi Lease held 50% of the issued share capital in IELS, and as a result, save for one ordinary share held by a related company, Mizzi Lease is now the sole shareholder of IELS.

UNQUOTE

By order of the Board of Directors.



Dr. Malcolm Falzon
COMPANY SECRETARY