

MPC072018



Malta Properties Company plc
Triq Emvin Cremona, Floriana FRN1281
t. +356 2123 0032
www.maltaproperties.com.mt

COMPANY ANNOUNCEMENT

The following is a company announcement issued by Malta Properties Company plc (the "Company") pursuant to Listing Rule 5.16.1 of the Malta Financial Services Authority Listing Rules.

Quote

The Company hereby announces that it is entering into discussions with SmartCity (Dubai) FZ-LLC a wholly owned subsidiary of Dubai Holding LLC Dubai, United Arab Emirates ("**Dubai Holding**") for the possible acquisition by the Company of Dubai Holding's majority shareholding in SmartCity (Malta) Limited (C. 41194) of Ricasoli, Kalkara SCM1001, Malta.

The Company is in the initial stage of evaluating this potential opportunity through appropriate due diligence and will adhere to all applicable legal requirements throughout the process.

Any eventual agreement that may be reached between the Company and Dubai Holding would be subject to general meeting approval, various terms and conditions, satisfactory due diligence and regulatory approvals.

Unquote

A handwritten signature in blue ink, appearing to read 'F. Salomone', with a stylized initial 'F'.

Dr. Francis Galea Salomone LL.D.
Company Secretary
17 May 2018