

Malta Properties Company plc Triq Emvin Cremona, Floriana FRN1281 t. +356 2123 0032 www.maltaproperties.com.mt

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Malta Properties Company p.l.c. ("the Company") pursuant to the Listing Rules as issued by the Listing Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

Quote

Reference is made to the announcement MPC012020 issued on the 15 January 2020 wherein the company announced it entered into a promise of sale agreement to acquire a property in Swatar.

MPC wishes to clarify that in describing the fact that refurbishment works for an amount of not less than one million Euro (EUR1,000,000) are being carried out to the Property, HSBC has been erroneously stated instead of HSBC Global Services (UK) Limited.

Unquote

Dr. Francis Galea Salomone LL.D. Company Secretary

16 January 2020