

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Malta Properties Company p.l.c. (“the Company”) pursuant to the Listing Rules as issued by the Listing Authority in accordance with the provisions of the Financial Markets Act (Chapter 345 of the Laws of Malta) as they may be amended from time to time.

Quote

In view of the current events, the Company wishes to reassure all stakeholders that it has been actively preparing for the COVID-19 virus outbreak for a number of weeks. The Company has monitored the situation closely and is updating its policy in line with developments and recommended measures being issued by Government from time to time.

The Company, the safety of its team members, customers and their respective families remains its top priority. In this context the Company announces that it has undertaken a number of initiatives as follows:

- The business continuity plans which the Company has in place for such situation have been engaged, and this resulted in uninterrupted business operations;
- The Company’s policy is to work remotely and reduce as much as possible the level of physical interaction, including that with customers and contractors, in line with Governments efforts to reduce social interaction as much as possible;
- Activated the necessary health and safety measures throughout the Company’s premises.

The Board of Directors and Management shall continue to review and assess the evolving situation and remain committed to take and communicate any further appropriate measures which may be required as the situation develops.

Unquote



Dr. Francis Galea Salomone LL.D.
Company Secretary

17 March 2020