

COMPANY ANNOUNCEMENT

Reference: (05/2020)

Resolutions adopted at the Annual General Meeting of the Company held on the 31 July 2020

This a company announcement issued by Merkanti Holding p.l.c. (C 70823) (the "**Company**") pursuant to the Listing Rules issued by the Listing Authority.

The Annual General Meeting of the Company was held on the 31st July 2020 and at this meeting the Shareholders considered and approved the following resolutions:

Ordinary Resolutions:

1. That the Financial Statements for the year ended 31 December 2019 and the Directors' and Auditors' Report thereon be approved;
2. That the reappointment of PwC Malta as Auditors of the Company be approved and that the Board of Directors be authorised to fix their remuneration;
3. That Mr. Samuel Morrow be appointed as Director of the Company for a three-year period, Ms. Silke Stenger be appointed as Director of the Company for a two-year period and Mr. Mario Galea and Mr. Benjamin Muscat be appointed as Directors of the Company for a one-year period;
4. That, subject to regulatory approvals, Mr. Martin Ware be appointed as director of the Company for a two-year period with effect from the date of such regulatory approvals.


Extraordinary Resolutions:

- 4) that, the Company's memorandum and articles of association be substituted in their entirety with the new memorandum and articles of association approved at the meeting and as previously approved by the MFSA and the Listing Authority.

Following the Annual General Meeting the Board of Directors of the Company is composed of the following:

Mr. Mario Galea
Mr. Benjamin Muscat
Ms. Silke Stenger
Mr. Samuel Morrow

By order of the Board.



Dr. Andre Zerafa
For and on behalf of
Ganado Services Limited
Company Secretary
31 July 2020