



MerkantiHolding
p.l.c.

Merkanti Holding p.l.c.
Aragon House Business Centre
Dragonara Road
St. Julians, STJ 3140
Malta

COMPANY ANNOUNCEMENT

Reference: (08/2024)

This is a company announcement issued by Merkanti Holding p.l.c. (C 70823) (the “**Company**”) pursuant to the Capital Markets Rules of the Malta Financial Services Authority.

Conclusion of Dissenting Bondholder Offer

Reference is made to the company announcement issued by the Company on 3 July 2024 (reference 06/2024) pursuant to which the Company informed the market of the outcome of the bondholder meeting held on the same date (the “**Bondholder Meeting**”) at which the proposed amendments to the terms and conditions of the Company’s secured bonds due 2026 (ISIN: MT0002291202) (the “**Bonds**”) were approved. The Company hereby announces that, save for the commencement of interest at the revised rate which shall begin to accrue from 12 August 2024, the amendments to the terms and conditions (as set out in detail in the notice to the Bondholder Meeting and which can also be found on the Company’s website at <https://merkantiholding.com/bond-update/>) have come into effect from the 12 July 2024.

The Company wishes to announce that the offer period for the Dissenting Bondholder Offer (as defined in the notice to the Bondholder Meeting) recently concluded on 11 July 2024, during which bondholders who voted against the proposed amendments to the terms and conditions of the Bonds were able to avail themselves of the Company’s offer to repurchase their Bonds (as set out in detail in the notice to the Bondholder Meeting). Although bondholders holding €706,900 in nominal value of Bonds (representing 3.3% of all outstanding Bonds) voted against the proposed amendments to the terms and conditions of the Bonds at the Bondholder Meeting, none of these bondholders exercised their rights under the Dissenting Bondholder Offer and, therefore, the Company did not repurchase any of the Bonds.

By order of the Board.

Name: Tara Cann Navarro
For and on behalf of
Ganado Services Limited
Company Secretary
15 July 2024