



**MerkantiHolding**  
p.l.c.

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**Aragon House Business Centre**  
**Dragonara Road**  
**St. Julians, STJ 3140**  
**Malta**

## **COMPANY ANNOUNCEMENT**

*Reference: (09/2024)*

This is a company announcement issued by Merkanti Holding p.l.c. (C 70823) (the “**Company**”) pursuant to the Capital Markets Rules of the Malta Financial Services Authority.

### **Acquisition of Bonds**

The Company wishes to inform the market that at a meeting of the board of directors of the Company (the “**Board**”) held today, 27 July 2024, the Board resolved to approve that the Company intends to buy-back up to €1,250,000 in nominal value of the Company’s secured bonds due 2033 (ISIN: MT0002291202) (the “**Bonds**”) until the earlier of the maximum number of Bonds having been bought back or 30 June 2025 (the “**Buy-Back Programme**”). The Company will generally aim to repurchase Bonds in the market during this period at the best (lowest) price possible from time to time.

The repurchase of the Bonds will be financed through the Groups’ free cash flow and cash reserves, which presently exceed its current or medium-term requirements. The Company plans to cancel all Bonds repurchased under the Buy-Back Programme.

The Company has appointed Curmi & Partners Ltd to lead manage the Buy-Back Programme. Curmi & Partners will undertake all transactions on-exchange and will make all trading decisions concerning the timing of each purchase of Bonds independently of the Company.

The Company will inform the market of from time to time when a significant number of Bonds are repurchased and cancelled pursuant to the Buy-Back Programme.

Bondholders wishing to partake in this offer by the Company to repurchase Bonds for cancellation should consult his or her own independent financial advisor.

By order of the Board.

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Dr Stephanie Sciberras  
For and on behalf of  
Ganado Services Limited  
Company Secretary  
27 July 2024