



## Middlesea Insurance p.l.c.

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Registration Number: C5553

MSI/EMB/MSE05804

21 June 2004

### **Company Announcement in accordance with MFSA Listing Rules 8.6.3, 8.12, 8.13, 8.14 and 8.15**

Pursuant to the process for the appointment/nomination of directors, those members who, either separately or in aggregate, held not less than 7% of the total voting rights had the right to appoint a Director, by letter addressed to the Company, for each and every complete 7% shareholding. Eight appointments were received in this regard.

Given that the Company's Memorandum of Association provided for a total of not more than 15 Directors the remaining Directors were elected at the Annual General Meeting. Middlesea Insurance plc received one new nomination as the six retiring directors were automatically eligible for election.

On 18 June 2004, the date of the Annual General Meeting, Mr L. Grech announced that he was withdrawing his candidature. It therefore resulted that there were as many nominations as there were vacancies. Pursuant to Article 95(5) of the Articles of Association, no election took place and the nominees were automatically appointed Directors. The effective date of the change was 18 June 2004.

The new non-executive Director was Mr Alessandro Corsi (Degree in Statistics and Actuarial Studies, Associate of the Italian Society of Actuaries "*Ordine Nazionale degli Attuari*") Mr Corsi, who is an Executive Officer at Assicurazioni Generali SpA Head Office, Trieste, Italy, served as Director on the Middlesea Insurance plc Board from 8 April 2002 to 11 June 2003.

The full Board of Directors is composed of Mr Mario C. Grech (Chairman), Mr Joseph F.X. Zahra (Deputy Chairman), Mr Hugh Attard Montalto, Mr George Bonnici, Mr John Camilleri, Dr Evelyn Caruana Demajo, Mr Alessandro Corsi, Mr Gaston Debono Grech, Mr Victor Galea Salomone, Dr John C. Grech, Mr Mario Grima, Dr Michael Sparberg, Mr Lino Spiteri, Mr Domingo Sugranyes-Bickel and Mr Frank Xerri de Caro.

  
**E.M. Borg**  
**Company Secretary**