



**Middlesea Insurance p.l.c.**

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Registration Number: C5553

MSI/EMB/MSE00705

28 January 2005

***Company Announcement in accordance with MFSA Listing Rules 8.90.4***

Pursuant to MFSA Listing Rule 8.90.4 the Company has been informed that four special trades took place on the Malta Stock Exchange today, wherein the Government of Malta sold 7.85% of its shareholding in the Company and Air Malta p.l.c. sold its 7.33% shareholding in the Company, to Corporacion Mapfre S.A. who have thereby increased their existing holding from 5.49% to 20.66%. These trades were all executed at a price of Lm3.00 per share.

The Government of Malta now holds a balance of 7.93% shareholding in the Company.

**E.M. Borg**  
**Company Secretary**