



Middlesea Insurance p.l.c.

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Registration Number: C5553

MSI/EMB/MSE07905

30 September 2005

Company Announcement in accordance with MFSA Listing Rules 8.6.6 & 8.6.12

The Company has been informed that a special trade took place on the Malta Stock Exchange today, wherein the Government of Malta sold 7.17% of its shareholding in the Company to Münchener Rückversicherungs-Gesellschaft who have thereby increased their existing holding from 12.73% to 19.99%. These trades were all executed at a price of Lm3.00 per share.

The Government of Malta now holds a balance of 0.76% shareholding in the Company.

E.M. Borg
Company Secretary