



## Middlesea Insurance p.l.c.

MSI/EMB/MSE04607

19 June 2007

### Company Announcement in accordance with MFSA Listing Rule 8.7.17

The following extraordinary resolution is to be presented at the General Meeting to be held on 28 June 2007

#### QUOTE

Upon motion by a shareholder and seconded by another shareholder, it is

RESOLVED that pursuant to Article 8 of the Company's Articles of Association, Section 106 of the Companies Act 1995 and Chapter 12 of the MFSA Listing Rules, the Company be and is hereby authorised, to acquire such number of its own shares subject to the limitations and conditions set out in the Companies Act 1995 and, pursuant to paragraph (b) of sub-section (1) of Section 106 of the said Act and Chapter 12 of the MFSA Listing Rules, as follows:

1. The maximum number of its own shares that the Company is authorised to acquire is 2,500,000 ordinary shares.
2. The authorisation hereby given to the Company expires at the end of the next Annual General Meeting or on the 28 December 2008 whichever is the earlier.
3. The consideration, which the Company is authorised to pay with respect to each of such shares, shall not be less than Lm0.95 per share and not more than Lm2.85 per share.

#### UNQUOTE

**E.M. Borg**  
**Company Secretary**

**Registered address:**  
Middle Sea House, Floriana, FRN 1442, Malta.

**Postal address:**  
P.O. Box 337 Marsa, GPO 01, Malta.

Tel: (+356) 21 246262  
Fax: (+356) 21 248195  
E-mail: middlesea@middlesea.com  
Website: www.middlesea.com  
Registration Number: C5553