



## Middlesea Insurance p.l.c.

MSI/EMB/MSE04707

2 July 2007

**Registered address:**  
Middle Sea House, Floriana, FRN 1442, Malta.

**Postal address:**  
P.O. Box 337 Marsa, GPO 01, Malta.

Tel: (+356) 21 246262  
Fax: (+356) 21 248195  
E-mail: middlesea@middlesea.com  
Website: www.middlesea.com  
Registration Number: C5553

### **Company Announcement in accordance with MFSA Listing Rule 8.6.15 & 8.6.17**

The Annual General Meeting of Middlesea Insurance p.l.c. was held on 28 June 2007.

All the Ordinary Resolutions as put to the General Meeting were approved by the shareholders.

During the Annual General Meeting, shareholders approved the payment of a dividend of 4c5 (four cents five mils) per ordinary share of 25c each that amounts to Lm1,125,000. The dividend will be paid on 4 July 2007 to all shareholders of the Company registered at the closure of business on 28 May 2007.

An Extraordinary Resolution put to the General Meeting was carried by the shareholders present at the meeting. The text of the Extraordinary Resolution as approved was as follows:

#### **QUOTE**

Upon motion by a shareholder and seconded by another shareholder, it is

RESOLVED that pursuant to Article 8 of the Company's Articles of Association, Section 106 of the Companies Act 1995 and Chapter 12 of the MFSA Listing Rules, the Company be and is hereby authorised, to acquire such number of its own shares subject to the limitations and conditions set out in the Companies Act 1995 and, pursuant to paragraph (b) of sub-section (1) of Section 106 of the said Act and Chapter 12 of the MFSA Listing Rules, as follows:

1. The maximum number of its own shares that the Company is authorised to acquire is 2,500,000 ordinary shares.
2. The authorisation hereby given to the Company expires at the end of the next Annual General Meeting or on the 28 December 2008 whichever is the earlier.
3. The consideration, which the Company is authorised to pay with respect to each of such shares, shall not be less than Lm0.95 per share and not more than Lm2.85 per share.

#### **UNQUOTE**

Moreover, the persons who shall be serving on the Board of Directors are George Bonnici, Dr Evelyn Caruana Demajo, Roderick E.D. Chalmers, Alessandro Corsi, Gaston Debono Grech,

Tonio Depasquale, Victor Galea Salomone, Dr John C. Grech, Mario C. Grech, Andres Jimenez Herradon, Dr Michael Sparberg, Lino Spiteri, Domingo Sugranyes Bickel and Joseph F.X. Zahra.

Following a special Board Meeting convened immediately after the Annual General Meeting, Mr M.C. Grech was appointed Executive Chairman and Mr R.E.D. Chalmers was appointed Deputy Chairman.

A handwritten signature in black ink, appearing to be 'C. Farrugia', written over a white rectangular area.

**C. Farrugia**  
**Company Secretary**