



Middlesea Insurance p.l.c.

Registered address:
Middle Sea House, Floriana FRN 1442, Malta.

Postal address:
P.O. Box 337 Marsa, GPO 01, Malta.

Telephone: (+356) 2124 6262
Telefax: (+356) 2124 8195
E-mail: middlesea@middlesea.com
Website: www.middlesea.com
Registration Number: C5553

THAT Article 4 of the Company's Memorandum and Articles of Association be adjusted accordingly and that the Company Secretary be authorised to file the amended Memorandum and Articles of Association with the Registrar of Companies.

Buy Back Extraordinary Resolution

THAT pursuant to Article 8 of the Company's Articles of Association and pursuant and subject to any applicable laws or regulations including Article 106 of the Companies Act (Chapter 386 of the Laws of Malta) and Chapter 12 of the Listing Rules, that the Company be authorised, to acquire such number of its own shares as follows:

1. The maximum number of its own shares that the Company is authorised to acquire is two million five hundred thousand (2,500,000) ordinary shares.
2. The authorisation hereby given to the Company expires at the end of the next Annual General Meeting or on the expiry of eighteen (18) months from the date of this resolution, whichever is the earlier.
3. The consideration, which the Company is authorised to pay with respect to each of such shares, shall not be less than €1.715 per share and not more than €5.145 per share.

Moreover, the persons who have been appointed and shall be serving as non-executive directors on the Board of Directors are:-

Mr. George Bonnici
Dr Evelyn Caruana Demajo
Mr. Roderick E.D. Chalmers
Mr. Alessandro Corsi
Mr. Gaston Debono Grech
Mr. Tonio Depasquale
Mr. Javier Fernandes-Cid
Mr. Victor Galea Salomone
Dr John C. Grech
Mr. Andres Jimenez Herradon
Dr Michael Sparberg
Mr. Lino Spiteri
Mr. Joseph F.X. Zahra.

The Annual General Meeting has, through an ordinary resolution in accordance with Article 97 of the Company's Memorandum and Articles of Association, appointed Mr. Mario C. Grech as Executive Director.



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Mr. Javier Fernàndes-Cid who is a Director and General Manager at Mapfre Internacional has been appointed by the latter, through its shareholding in accordance with Article 97 of the Company's Memorandum and Articles of Association. Mr Fernàndes-Cid resides at Ronda de las Sirenas 91, Majadahonda Madrid 28220, Spain. There are no other matters to disclose in accordance with Listing Rules 8.16.3 to 8.16.8.

Following a special Board Meeting convened immediately after the Annual General Meeting, Mr Mario C. Grech was appointed Executive Chairman and Mr Roderick E.D. Chalmers was appointed Deputy Chairman of the Board of Directors.

Carlo Farrugia
Company Secretary