



Middlesea Insurance p.l.c.

Registered address:
Middle Sea House, Floriana FRN 1442, Malta.

Postal address:
P.O. Box 337 Marsa, GPO 01, Malta.

Telephone: (+356) 2124 6262
Telefax: (+356) 2124 8195
E-mail: middlesea@middlesea.com
Website: www.middlesea.com
Registration Number: C5553

MSI/CF/MSE0010408

5 November 2008

Company Announcement in accordance with MFSA Listing Rules 9.51 to 9.53

The following is a Company Announcement issued by Middlesea Insurance p.l.c. pursuant to the Malta Financial Services Authority Listing Rules 9.51 and 9.53.

QUOTE

The Board of Directors of Middlesea Insurance p.l.c. hereby announces that during the financial period commencing on 1st July 2008 up to the date of this Announcement, no material events and/or transactions have taken place that would have an impact on the financial position of the Company or the Group, such that they would require specific mention, disclosure or announcement pursuant to the applicable Listing Rule.

The Board of Directors stated that the unprecedented volatility of the international and local capital markets will continue to present challenges to the Group and, in the absence of a material change in market sentiment, it is expected that the Group's positive technical performance will be outweighed by the negative investments result for the current financial year.

UNQUOTE



Carlo Farrugia
Company Secretary