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Registration Number: C5553

## Middlesea Insurance p.l.c.

MSI/CF/MSE16509

6 November 2009

### **Company Announcement pursuant to the Listing Rules of the Malta Financial Services Authority**

The following is a Company Announcement issued by Middlesea Insurance p.l.c., pursuant to the Listing Rules of the Malta Financial Services Authority.

#### **Quote:**

Middlesea Insurance plc announces that, subject to the approval of the extraordinary and ordinary resolutions at the forthcoming Extraordinary General Meeting of the Company to be held on Friday 20 November 2009 and to all necessary regulatory approvals, an offer to subscribe to New Ordinary Shares of a nominal value of €0.60 (sixty eurocents) will be made to those shareholders on the Register at the Central Securities Depository of the Malta Stock Exchange as at the 12 November 2009 (the 'Record Date'). Accordingly the last day for trading in shares of the Company to be eligible for the Rights Issue will be the 9 November 2009. Shareholders on the Register on the Record Date will be entitled to:-

- a) Receive the documentation in relation to the Rights Issue; and
- b) Participate in the offer which is subject to the necessary approvals from the Competent Authorities being obtained.

An application for approval is being submitted to the Malta Financial Services Authority (Insurance Business Unit and Listing Authority) and to the Malta Stock Exchange respectively for the necessary authorisations.

Details on pricing, share offer and application period will be communicated once they have been finalised.

An application will be made for the Admission to Listing of the new Ordinary Shares. The new Ordinary Shares are expected to be admitted to Listing during the last week of December 2009. The new Ordinary Shares will be ordinary shares and will rank *pari passu* with the existing ordinary shares in respect of all voting, dividend and/or interest rights. The securities will be traded on the Malta Stock Exchange and held in an uncertificated format.

#### **Unquote:**

By Order of the Board

  
**Carlo Farrugia**  
Company Secretary