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MSI/CF/MSE00310

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The following is a Company Announcement issued by Middlesea Insurance p.l.c., pursuant to the Listing Rules of the Malta Financial Services Authority.

## Quote

Middlesea Insurance plc (MSI) have been notified, pursuant to Listing Rules 8.110 et seq, by Bank of Valletta plc (BOV) and Mapfre Internacional (Mapfre), that following the recent MSI Rights Issue issue and the implementation of the agreed equalisation process between BOV and Mapfre as from the 22 December 2009, the shareholding in MSI of both the BOV and Mapfre exceeded the threshold of 30% set out in Listing Rule 8.110.1.

Furthermore, it was notified that following the Rights Issue and completion of the equalisation process referred to above, the shareholding of each of the two companies in MSI amounts to 31.077%.

The BOV and Mapfre Internacional voting rights in MSI will be exercised by the respective Chairmen.

Unquote

By Order of the Board

Carle Farrugia Company Secretary