



Middlesea Insurance p.l.c.

MSI/CF/MSE00810

16 March 2010

Company Announcement pursuant to the Listing Rules of the Malta Financial Services Authority

The following is a Company Announcement issued by Middlesea Insurance p.l.c., pursuant to the Listing Rules of the Malta Financial Services Authority.

Quote:

The Extraordinary General Meeting of Middlesea Insurance p.l.c. was held on the 16 March 2010. The resolutions submitted to the Extraordinary General Meeting (EGM) were approved by the Shareholders.

The resolution to amend the Memorandum and Articles of Association was approved by the Shareholders present at the EGM.

The EGM proceeded to elect nominated persons to the office of Directors in accordance with the approved Memorandum and Articles of Association following the standing down of the Board Directors.

Middlesea Insurance p.l.c. received notice from those shareholders holding more than 11% of the company's share capital in accordance with the Company's Articles of Association who nominated Mr Tonio Depasquale, Mr Roderick E.D. Chalmers, Mr Andrès Jimènez Herradòn, Mr Javier Fernàndez-Cid, Dr Michael Sparberg, Mr. Lino Spiteri and Mr. Joseph F.X. Zahra.

Two nominations were put forward by the other shareholders for election to the Board of Directors in accordance with the Company's Articles of Association, namely Mr Gaston Debono Grech and Mr Paul Testaferrata Moroni Viani. Pursuant to the said Articles of Association of the Company, in the event that there are less, or as many, nominations than there are vacancies on the board, then each person so nominated shall be automatically appointed to the office of director.

Accordingly, the persons nominated by Shareholders that have been appointed on the Company's Board of Directors with effect from the 16 March 2010 and who will be serving as non-executive directors on the Board of Directors are the following:-

Mr. Roderick E.D. Chalmers
Mr. Gaston Debono Grech
Mr. Tonio Depasquale
Mr. Javier Fernàndez-Cid

Registered address:
Middle Sea House, Floriana, FRN 1442, Malta.

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E-mail: middlesea@middlesea.com
Website: www.middlesea.com
Registration Number: C5553



Middlesea Insurance p.l.c.

Mr. Andr s Jim nez Herrad n
Dr Michael Sparberg
Mr. Lino Spiteri
Mr Paul Testaferrata Moroni Viani
Mr. Joseph F.X. Zahra.

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The following information is also being provided pursuant to the Listing Rules:-

Mr Paul Testaferrata Moroni Viani who resides at 3 Villa Viani, J. Howard Street, Naxxar NXR 4420 is mainly involved in tourism and investment services, market and sales research, contracting, administration, property construction and development, managing operations, strategic planning and new business development.

Mr Testaferrata Moroni Viani is a director of Bank of Valletta p.l.c., GO p.l.c., Innovate Software Limited, Mobisle Communications Limited, Worldwide Communications Limited, Go Data Centre Services Limited, St. George's Park Co. Ltd, SGP Projects Ltd, Euro Appliances Co. Ltd, Spinola Hotels Ltd, Reliant Ltd, Cambridge Place Ltd, Sales & Letting Ltd (formerly Circles Ltd) and Testaferrata Moroni Viani Holdings Ltd (formerly Macapps Ltd) and Vltava Fund SICAV p.l.c.

Mr Joseph F.X. Zahra was appointed as Chairman of the Board of Directors of Middlesea Insurance p.l.c. by a special Board Meeting convened immediately after the Extraordinary General Meeting.

The Board of Directors, during the said Board meeting, co-opted Mr Pedro L pez Solanes as Director in accordance with the Company's Articles of Association and appointed him as Executive Director.

Mr Pedro L pez Solanes is a Deputy General Manager and Chief Financial Officer at Mapfre Internacional S.A. in Spain and a Director of Mapfre Inversion Sociedad de Valores (Spain), Mapfre Global Risk (Spain) and Mapfre Genel Sigorta (Turkey). Mr L pez Solanes resides at C/Rafael Villa 78E, 28023 – Madrid, Spain.

There are no other matters regarding Mr Paul Testaferrata Moroni Viani and Mr Pedro L pez Solanes requiring disclosure under relevant Listing Rules.

Unquote:

By order of the Board


Carlo Farrugia
Company Secretary