



## Middlesea Insurance p.l.c.

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Registration Number: C5553

MSI/CF/MSE01011

29 July 2011

The following is a Company Announcement issued by Middlesea Insurance p.l.c., pursuant to the Listing Rules of the Malta Financial Services Authority.

Mapfre Internacional S.A. increases its shareholding in Middlesea Insurance plc to 50.98% and acquires a controlling interest in the company.

### Quote

In the company announcement dated 17 June 2011, the Board of Directors of Middlesea Insurance plc ("Middlesea") had communicated that the Malta Financial Services Authority had granted approval to MAPFRE Internacional S.A. ("MAPFRE") to increase its shareholding in Middlesea from 31.08% to 50.98%.

Following such regulatory approval, on the 29 July 2011 the Board of Directors of Middlesea, has been informed that MAPFRE has proceeded to complete the proposed transaction and has acquired the shares held by Munich Re, thereby increasing its holding in Middlesea to 50.98% and acquiring a controlling interest in the company.

Following the acquisition of a controlling interest, MAPFRE is required by Listing Rules to make a mandatory offer to all the other shareholders of Middlesea.

### Unquote

By Order of the Board



**Carlo Farrugia**  
Company Secretary