



Middlesea Insurance p.l.c.

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MSI/CF/MSE01111

2 August 2011

The following is a Company Announcement issued by Middlesea Insurance p.l.c., pursuant to the Listing Rules of the Malta Financial Services Authority.

Quote

The company announcement dated 29 July 2011, communicated that MAPFRE Internacional S.A acquired all the shares held by Munich Re, increasing its holding in Middlesea Insurance plc ("Middlesea") to 50.98% and acquiring a controlling interest in the company.

Pursuant to this development in the shareholders' structure of the company, the Board of Directors of Middlesea, has duly received a letter of resignation from the Director Dr Michael Sparberg who was appointed directly in his post by Munich Re in virtue of its shareholding in Middlesea.

In line with the changes in the shareholding structure of the company, the Board of Directors of Middlesea has accepted the resignation and thanked Dr Sparberg for his sterling service during his tenure as a member on the Board of Directors.

Unquote

By Order of the Board



Carlo Farrugia
Company Secretary