



Middlesea Insurance p.l.c.

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MSI/CF/MSE01211

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The following is a Company Announcement issued by Middlesea Insurance p.l.c., pursuant to the Listing Rules of the Malta Financial Services Authority.

Quote

MAPFRE to make Mandatory Bid as obliged by the Listing Rules

In the company announcement dated 29 July 2011, the Board of Directors of Middlesea Insurance plc ("Middlesea") had communicated that MAPFRE Internacional S.A. ("MAPFRE") had acquired the shares held by Munich Re, thereby increasing its holding in Middlesea to 50.98% and establishing a controlling interest in the company.

The Board of Directors of Middlesea today was informed that as obliged by the provisions of the Listing Rules, MAPFRE has issued a company announcement confirming that it has acquired a controlling interest in Middlesea and that it will proceed to issue a Mandatory Bid to the other shareholders.

Unquote

By Order of the Board



Carlo Farrugia
Company Secretary