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MSI/CF/MSE01711

27 September 2011

The following is a Company Announcement issued by Middlesea Insurance p.l.c., pursuant to the Listing Rules of the Malta Financial Services Authority.

Quote

Following the Company Announcement issued on the 5 August 2011 the Board of Directors of Middlesea Insurance plc wishes to announce that the necessary Regulatory approvals in connection with the appointment of Mr Alfredo Muñoz Perez as Chief Executive Officer have been obtained from the MFSA.

Mr Muñoz has degrees in law and economics from the Comillas University of Madrid, Spain, and a Masters' degree in taxation. He has extensive experience in insurance and has been a member of the management of the MAPFRE Group for the last 13 years. Mr Muñoz has been a director of Iberoasistencia Siam Consulting, Iberoasistencia Int., and of various Mapfre Asistencia subsidiaries in the different countries as well as President of Uruguay Asistencia and France Asistencia. Mr Muñoz holder of Spanish passport number BC604201 has relocated to Malta and resides at Tower 9F, Apartment 6, Preti Court, Midi Tigne Point, Sliema.

There are no other matters concerning the above that need to be disclosed in terms of the Listing Rules.

Unquote

By Order of the Board

Carlo Farragia
Company Secretary