

MSI/CF/MSE00912

9 May 2012

Company Announcement pursuant to the Listing Rules of the Malta Financial Services Authority

The following is a Company Announcement issued by Middlesea Insurance p.l.c., pursuant to the Listing Rules of the Malta Financial Services Authority.

Quote

The Board of Directors of Middlesea Insurance p.l.c. hereby announces that the first quarter of 2012 has been characterised by a positive result emerging on the Group's life and non-life portfolios. The partial recovery in the international investment markets partly mitigated by the continued subdued performance on the Malta Stock Exchange has had a positive influence on the Group's results when compared with the comparative period the previous year. This has led to a further strengthening of the solvency position of Middlesea Insurance p.l.c. which remains well above the regulatory requirement.

In the current economic environment, the Group continues to face challenging times. The recent change in the Company corporate identity underlines the Company's strategic plans in giving fresh impetus to the Company through a more dynamic approach towards its clients to maintain the Company at the forefront of the local insurance industry.

No other material events and/or transactions have been noted.

Unquote

By Order of the Board


Carlo Farrugia
Company Secretary