

MSI/CF/MSE01612

7 November 2012

***Company Announcement pursuant to the Listing Rules of the Malta Financial Services Authority***

The following is a Company Announcement issued by Middlesea Insurance p.l.c., pursuant to the Listing Rules of the Malta Financial Services Authority.

**Quote**

The Board of Directors of Middlesea Insurance p.l.c. hereby announces that the results of the Group as at the end of the third quarter of 2012 continue to show a strong performance following the interim half year review of results reported earlier in the year.

In spite of the September storm the technical results of the Holding Company remain positive. The financial market movements continue to have a positive influence on the investment portfolio returns, particularly that of MSV Life p.l.c.. The Group's investments in foreign markets continue to experience the improved sentiment which has been felt throughout the year, with the Malta Stock Exchange also trading on positive ground during the third quarter. This is in sharp contrast to the negative returns that were registered on both the local and foreign markets during the first nine months of 2011 which had impacted negatively the Group results.

The improved results for 2012 continue to strengthen the solvency position of Middlesea Insurance p.l.c. which remains well above the regulatory requirement.

No other material events and/or transactions have been noted.

**Unquote**

By Order of the Board

  
**Carlo Farrugia**  
Company Secretary