

MSI/CF/MSE00813

19 April 2013

The following is a Company Announcement issued by Middlesea Insurance p.l.c., pursuant to the Listing Rules of the Malta Financial Services Authority.

Quote

The Annual General Meeting of Middlesea Insurance p.l.c. was held on the 19 April 2013. The Shareholders considered and approved the following resolutions:

Ordinary Resolutions

1. that the Accounts for the financial year ended 31 December 2012 and the reports of the Directors and Auditors be considered and approved;
2. that a final gross dividend €0.025 per share as recommended by the Board of Directors be considered and approved;
3. that the appointment of Ernst & Young as Auditors of the Company be approved and that the Board of Directors be authorised to fix their remuneration;
4. that Mr. Charles Borg, Mr John Cassar White, Mr. Gaston Debono Grech, Mr. Javier Fernández-Cid, Mr Martin Galea, Mr Pedro Lopez Sloane's, Mr. Lino Spiteri, Mr Paul Testaferrata Moroni Viani and Mr. Joseph F.X. Zahra be appointed as directors on the Board of Directors;
5. To approve the maximum annual aggregate emoluments of Directors at €250,000 in the line with the previous year.

Mr Martin Galea was appointed as Chairman of the Board of Directors of Middlesea Insurance p.l.c. at the Board Meeting convened immediately after the Annual General Meeting. The Board of Directors, during the said Board meeting, co-opted Mr Felipe Navarro López de Chicheri, from Ampere, as a non Executive Director in accordance with the Articles of Association of the Company in line with the previous year.

Newly appointed Director Mr John Cassar White is the Chairman of Bank of Valletta p.l.c. He spent most of his professional career with Bank of Valletta from where he retired in 2008 after having occupied different senior executive positions over a career spanning 36 years. His latest role within the Bank was of Chief Officer Risk Management and other positions held were in Information Technology, Administration, Finance and Credit. He also served as director of a number of state owned companies as well as private investment companies.

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Registration Number: C5553

MIDDLESEA
A MEMBER OF THE **MAPFRE** GROUP

Mr Charles Borg is the Chief Executive Officer at Bank of Valletta. He joined Bank of Valletta in 1981 and is currently a member of the Boards at Valletta Fund Management, Valletta Fund Services, World Savings Bank Group and Malta Bankers Association as well on the governing board of Finance Malta.

There is no other matter concerning Mr Cassar White and Mr Borg that requires disclosure in terms of the Listing Rules and the said appointments are subject to regulatory approval.

Unquote

By Order of the Board



Carlo Farrugia
Company Secretary