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MSI/CF/MSE00715

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The following is a Company Announcement issued by Mapfre Middlesea p.l.c., pursuant to the Listing Rules of the Malta Financial Services Authority.

### **Quote**

The Board of Directors of Mapfre Middlesea p.l.c. hereby announces that the first quarter of 2015 has been characterised by a positive increase in the Group's non-life and life premium volumes and revenues, following another year which in itself showed a good increase in terms of revenue growth. A very positive performance by the Group's investment portfolios resulted in an increase compared to the modest performance during the comparative quarter of 2014, resulting from the month on month rallying of the MSE and major foreign indices. Good technical results have been achieved and the Board is confident that these will be maintained as the year develops though Group profits remain susceptible to financial markets movements.

The statutory solvency position of Mapfre Middlesea p.l.c., remains strong and well in excess of the regulatory requirements, at the same time ensuring more efficient capital usage through higher risk retentions.

With client service remaining high on our priority list, the Group looks forward to the opening of a third Regional Office in the near future. It continues to work on new innovative products to boost its reputation and increase its market share in the local insurance market, focusing on giving a better experience to its clients and further strengthen its shareholders' wealth.

No other material events and/or transactions have been noted.

### **Unquote**

By Order of the Board



**Carlo Farrugia**  
Company Secretary