



MSI/EMB/MSE1100

16 June 2000

Company Announcement in accordance with Malta Stock Exchange Bye Law 6.05.05(ii)

During the Annual General Meeting held on 15th June 2000, the shareholders approved the payment of a dividend of 6c8 per 50c share to those shareholders appearing on the Register as at 15 May 2000. The dividend will be paid on the 22nd June 2000

Moreover, following an election, the Board of Directors consists of:

Mr H. Attard Montalto, Mr P. Borg, Dr E. Caruana Demajo, Mr G. Daboni, Prof E.P. Delia, Mr R.R. Franke, Mr J.V. Gatt, Dr J.C. Grech, Mr L. Grech, Mr M.C. Grech, Mr M. Grima, Mr J.G. Hogg, Mr F. Spiteri, Mr L. Spiteri, Mr J.F.X. Zahra.

Following a special Board Meeting convened immediately after the Annual General Meeting, Mr M.C. Grech was appointed Chairman and Mr J.F.X. Zahra was appointed Deputy Chairman.

E.M. Borg

Company Secretary