



Middle Sea Insurance p.l.c.

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MSI/EMB/MSE2501

25 June, 2001

Company Announcement in accordance with Malta Stock Exchange Bye Law 6.05.05(ii)

During the Annual General Meeting held on 22 June 2001, the shareholders approved the payment of a dividend of 6c8 per 50c share to those shareholders appearing on the Register as at 22 May 2001. The dividend will be paid on the 29 June 2001

Moreover, the persons who shall be serving on the Board of Directors are Hugh Attard Montalto, George Bonnici, Peter Borg, Dr Evelyn Caruana Demajo, Giorgio Daboni, Prof. Emanuel P. Delia, Roland R. Franke, Dr John C. Grech, Louis Grech, Mario C. Grech, Mario Grima, Frans Spiteri, Lino Spiteri, Frank Xerri de Caro and Joseph F.X. Zahra.

Following a special Board Meeting convened immediately after the Annual General Meeting, Mario C. Grech, was appointed Chairman and Joseph F.X. Zahra. was appointed Deputy Chairman.

E.M. Borg
Company Secretary