



MSI/EMB/MSE05103

13 June 2003

***Company Announcement in accordance with Malta Stock Exchange Bye Law 6.05.05(ii)***

The Annual General Meeting was held on 11 June 2003. All the Resolutions as put to the General Meeting were carried. During the Annual General Meeting, the shareholders approved the payment of a dividend of 7c0 per 50c share to those shareholders appearing on the Register as at 10 May 2003. The dividend will be paid on the 18 June 2003

Moreover, the persons who shall be serving on the Board of Directors are Hugh Attard Montalto, George Bonnici, John Camilleri, Dr Evelyn Caruana Demajo, Victor Galea Salamone, Gaston Debono Grech, Dr John C. Grech, Louis Grech, Mario C. Grech, Mario Grima, Dr Michael Sparberg, Lino Spiteri, Domingo Sugranyes, Frank Xerri de Caro and Joseph F.X. Zahra.

Following a special Board Meeting convened immediately after the Annual General Meeting, Mr M.C. Grech was appointed Chairman and Mr J.F.X. Zahra was appointed Deputy Chairman.

**E.M. Borg**  
**Company Secretary**