



Middlesea Insurance p.l.c.

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MSI/EMB/MSE05204

29 April 2004

Company Announcement in accordance with MFSA Listing Rule 8.6.2

Following the Board Meeting held today 29 April 2004, the Board of Directors is recommending the payment of a dividend of 5c per 50c share totalling Lm625,000 (2002 – Lm568,750) to be paid to shareholders as appearing on the Register of Shareholders as at close of business on Tuesday, 18 May 2004.

E.M. Borg
Company Secretary