



MELITE

COMPANY ANNOUNCEMENT

Melite Finance plc

Approval of audited financial statements. Change in management function.

Date of Announcement	29 April 2022
Reference	36/2022
In terms of Chapter 5 of the Capital Markets Rules	

QUOTE

Approval of audited financial statements

During a meeting of the Board of Directors of Melite Finance p.l.c. (the “**Company**”) held today 29 April, 2022, the Board of Directors of the Company approved the audited consolidated financial statements of the Company for the financial year ended 31 December, 2021 (the “**Financial Statements**”). The Financial Statements are available for viewing on the Company’s website at <http://meliteproperties.com/melite-finance/financial-information/>. Attached to this Company Announcement is a Directors’ Declaration on ESEF Annual Financial Reports.

Disclosure required in terms of Capital Markets Rule 5.16.24

For the purposes of Capital Markets Rule 5.16.24, the Board of Directors notes that the cash balance in the Annual Financial Report and Audited Financial Statements for the financial year ended 31 December 2021 differed by more than ten percent (10%) from the previously published forecast financial information included in the bondholders’ circular dated 18 October, 2022. As explained in the business update included in the Directors’ Report, this resulted from events arising since the publication of the said circular, which have impacted positively the cash balance of Company and its subsidiary Melite Properties S.r.l.

Change in management function

The Board of Directors of the Company also announces that, after having assisted the Company and the Melite Finance Group in the conclusion of the audit of the Financial Statements, Mr Paul Cutajar has resigned from the post of financial controller of the Company and the Melite Finance Group. The Company thanks Mr Cutajar for his service to the Company and the Melite Finance Group over the years. For the purposes of Capital Markets Rule 5.21, it is hereby confirmed that there is no further matter concerning Mr Cutajar requiring disclosure under the Capital Markets Rules.

Whilst the Board of Directors will continue to draw on the support of local and Italian service providers who to date have assisted the Financial Controller in the performance of his duties,



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the Board is seeking to fill this role on a permanent basis and will be updating the market in this respect in due course.

UNQUOTE

By order of the Board of Directors of Melite Finance plc.

Malcolm Falzon
Company Secretary

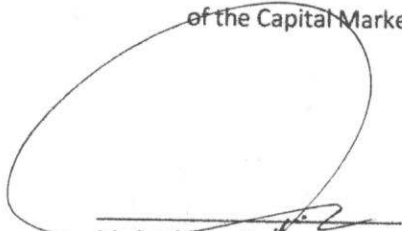


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**DIRECTORS' DECLARATION
ON ESEF ANNUAL FINANCIAL REPORTS**

We, Mr Paul Mercieca and Mr Christian Ganado, in our capacity as Directors of Melite Finance p.l.c., hereby certify:

- i. That the Annual Financial Report for the year ended 31 December 2021 has been approved by the Board of Directors of the Company and is hereby being made available to the public.
- ii. That the Annual Financial Report has been prepared in terms of the applicable rules and regulations, including the Commission Delegated Regulation on the European Single Electronic Format ("ESEF")¹ and the Capital Markets Rules².
- iii. That the Audit Report on the ESEF Annual Financial Report is an exact copy of the original signed by the auditor and that no alterations have been made to the audited elements of the Annual Financial Report including the annual financial statements.
- iv. That the Annual Financial Report shall serve as the official document for the purposes of the Capital Markets Rules and the Companies Act (Chapter 386 of the Laws of Malta).



Mr Paul Mercieca
Signature
Director



Mr Christian Ganado
Signature
Director

¹ Commission Delegated Regulation 2019/815 on the European Single Electronic Format, as may be further amended from time to time.

² Capital Markets Rules as issued by the Malta Financial Services Authority (MFSA).