



COMPANY ANNOUNCEMENT

Melite Finance plc

AGM held; change in composition of the Board of Directors

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| Date of Announcement: | 25 July 2023 |
| Reference No: | 41/2023 |
| In terms of Chapter 5 of the Capital Markets Rules | |

QUOTE

The Board of Directors of Melite Finance plc (the “**Company**”) hereby announces that the annual general meeting of the shareholders of the Company was held on 25 July, 2023. During the meeting the shareholders approved, *inter alia*:

- the audited consolidated financial statements of the Company for the financial year ended 31 December, 2022, previously approved and published by the Board of Directors of the Company on 28 April, 2023 (vide company announcement MTE40);
- the re-appointment of PricewaterhouseCoopers Malta as auditors of the Company; and
- the re-appointment of incumbents Mr Paul Mercieca, Ms Jackie Briffa, Mr Christian Ganado and Dr Stanley Portelli as non-executive directors of the Company.

With reference to the latter, the Board of Directors hereby announces that Mr Alan Frendo Jones, holder of identity card number 18179(M) and residing at 54, T’Akela, Triq Michelangelo Caggiano, St. Julian’s, Malta, did not seek re-appointment as director of the Company. Mr Frendo Jones shall also be relinquishing his post as director of the Company’s Italian subsidiary, Melite Properties Srl. The Board of Directors wishes to thank Mr Frendo Jones for his service to the Company and Melite Properties Srl throughout the years.

The meeting was also held in fulfilment of the requirements set out in article 104 of the Companies Act (Cap. 386 of the laws of Malta), with a view to the shareholders considering whether any, and if so, what, steps should be taken by the Company in light of the fact that the situation referred to in the said article, that is that the net assets of the Company are below half of its called-up issued share capital, has arisen. No such steps were considered necessary by the shareholders in the circumstances.

UNQUOTE

By order of the Board of Directors of Melite Finance plc.

Malcolm Falzon
Company Secretary