



MELITE

COMPANY ANNOUNCEMENT

Melite Finance p.l.c.

Update on the bond buy-back process

Date of Announcement	6 August 2024
Reference	55/2024
In terms of Chapter 5 of the Capital Markets Rules	

The following is a company announcement issued by the Board of Directors of Melite Finance p.l.c. (the “**Company**”).

QUOTE

Reference is made to company announcement MTE54/2024 dated 23rd July, 2024, wherein the Company announced that it would invite holders of the €9,250,000 secured bonds of a nominal value of €100 per bond redeemable at their nominal value on 23rd November, 2028, bearing interest at the rate of 4.85% per annum and having ISIN number MT0002031202, issued pursuant to the prospectus of the Company dated 12th November, 2018 (the “**Bonds**”) appearing on the Company’s register of bondholders as at 24th July 2024 (the “**Eligible Bondholders**”) to accept the Company’s offer to acquire the Bonds held by them at the price of €100 per Bond (the “**Buy-Back**”). Such offer, which opened on the 29th July 2024 at 09:00, is due to lapse on 8th August 2024 at 17:00 (both days included) (the “**Buy-Back Period**”).

On 26th July 2024, prior to the opening of the Buy-Back Period, the Company dispatched an acceptance form (the “**Acceptance Form**”) and explanatory covering letter relative to the Buy-Back process to all Eligible Bondholders.

A. *Update on buy-back process*

As explained in company announcement MTE53/2024 dated 5th July and in the aforementioned Acceptance Form and explanatory covering letter, the Buy-Back is conditional upon Eligible Bondholders holding in aggregate 95% in nominal value of all of the Bonds in issue having accepted to sell all (but not part of) the Bonds held by them to the Company (the “**Minimum Threshold**”).

The Company hereby announces that, as at the date hereof, it has received valid Acceptance Forms from Eligible Bondholders holding in aggregate more than 95% in nominal value of all of the Bonds in issue, this surpassing the Minimum Threshold. Consequently, the condition on which the Buy-Back was contingent has been met, and the Company, acting through Lombard Bank Malta p.l.c. (C 1607) acting as registrar and collecting & paying agent for the purposes of the Buy-Back, shall, on 22nd August 2024, effect payment to Eligible Bondholders who have



already submitted their Acceptance Form as at the date hereof or will have submitted their Acceptance Form on or prior to the close of the Buy-Back Period on 8th August 2024.

The Company would like to remind any Eligible Bondholders who wish to accept the offer being made by the Company but are yet to submit their duly executed Acceptance Form to the Company at its registered office that they have until 17:00 on 8th August 2024 to do so. Any Eligible Bondholders who do not meet this deadline or who do not wish to participate in the Buy-Back shall, following the discontinuation of listing of the Bonds from the Official List of the Malta Stock Exchange, not be able to trade their Bonds in the open market.

B. Update on suspension of trading of the Bonds

Furthermore, as was previously set out in company announcement MTE54/2024, as a consequence to the Minimum Threshold having been reached, trading in the Bonds shall remain suspended until immediately prior to the discontinuation of listing of the Bonds taking effect.

Further announcements relative to the Buy-Back process shall be issued in due course.

UNQUOTE

By order of the Board of Directors of Melite Finance p.l.c.

Malcolm Falzon
Company Secretary