



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by MaltaPost p.l.c. pursuant to the Malta Financial Services Authority Listing Rules.

QUOTE

Interim Directors' Statement

MaltaPost p.l.c. announces that during the period commencing 1 April 2014 up to the date of this Announcement, no material events and/or transactions have taken place that would have an impact on the financial performance of the Company, such that would require specific mention, disclosure or announcement pursuant to the applicable Listing Rules.

For the period under review, MaltaPost registered an improvement in performance when compared to the corresponding period last year. The increase in turnover has been principally due to new service offerings, product enhancements and also an increase in certain tariffs. As expected, this growth mitigated the negative effect on revenue from the industry-wide decline in traditional letter mail volumes.

Although the Company is mindful of cost containment and efficiency enhancements, expenses increased mainly due to staff costs, cross-border mail delivery costs and inflationary pressures. MaltaPost is committed to ensure that its business model allows it to maintain a sustainable Universal Service, while diversifying its business by taking advantage of the various opportunities that the growth in e-commerce provides. The directors are confident that for the year ending September 2014, the Company will deliver an improved profit when compared to the corresponding period last year.

UNQUOTE

A handwritten signature in black ink, appearing to read "Graham A. Fairclough", written over a series of horizontal lines.

Graham A. Fairclough

Company Secretary

22 August 2014